

CITY OF LARAMIE, WYOMING

STATEMENT OF NET ASSETS

June 30, 2006

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash	\$ 8,408,616	\$ 8,351,821	\$ 16,760,437	\$ 105
Investments	4,702,489	2,922,244	7,624,733	-
Receivables:				
Accounts, customers	112,086	887,070	999,156	-
Notes	880,900	-	880,900	-
Accrued interest	39,125	29,098	68,223	-
Operating	2,435,987	20,715	2,456,702	-
Restricted assets				
Cash and cash equivalents	7,915,933	-	7,915,933	-
Investments	8,612,526	-	8,612,526	-
Capital assets				
Land	1,035,870	3,358,066	4,393,936	-
Water rights	-	87,685	87,685	-
Construction in progress	12,756,059	3,907,513	16,663,572	-
Buildings	21,929,541	30,700,671	52,630,212	-
Improvements	2,158,872	40,423,081	42,581,953	-
Infrastructure	45,076,513	-	45,076,513	-
Furniture and equipment	7,413,276	8,510,012	15,923,288	-
Accumulated depreciation	(27,528,952)	(34,095,903)	(61,624,855)	-
Total Assets	<u>\$ 95,948,841</u>	<u>\$ 65,102,073</u>	<u>\$ 161,050,914</u>	<u>\$ 105</u>
LIABILITIES				
Accounts payable	\$ 1,334,656	\$ 471,634	\$ 1,806,290	\$ -
Accrued interest payable	284,626	371,620	656,246	-
Unearned revenue	1,035,006	-	1,035,006	-
Benefit claims incurred but not reported	278,314	-	278,314	-
Noncurrent liabilities				
Due within one year	2,903,766	1,722,019	4,625,785	-
Due in more than one year	21,891,834	18,677,037	40,568,871	-
Total Liabilities	<u>27,728,202</u>	<u>21,242,310</u>	<u>48,970,512</u>	<u>-</u>
NET ASSETS				
Invested in capital assets (net of related debt)	38,884,805	33,540,229	72,425,034	-
Restricted for:				
Recreation center endowment	2,002,100	-	2,002,100	-
Capital projects	7,888,749	-	7,888,749	-
Debt service	6,503,000	-	6,503,000	-
Unrestricted	12,941,985	10,319,534	23,261,519	105
Total Net Assets	<u>\$ 68,220,639</u>	<u>\$ 43,859,763</u>	<u>\$ 112,080,402</u>	<u>\$ 105</u>

See Accompanying Notes to the Basic Financial Statements.

CITY OF LARAMIE, WYOMING
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2006

Function/Program Activities	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
Executive- City Manager	\$ 423,091	\$ -	\$ -	\$ -
Administrative services	1,267,246	-	-	-
Judicial	252,871	880	-	-
Legal	208,313	-	-	-
General government	4,921,879	105,698	62,695	-
Police	6,011,027	1,167,176	680,852	-
Fire	4,044,488	899,055	814,768	161,888
Engineering	739,230	760,946	-	-
Highways and streets	3,224,586	-	-	-
Animal control	293,262	13,819	-	-
Mosquito control	236,620	196,313	-	-
Parks	826,351	116,291	68,809	228,589
Recreation	2,355,457	1,321,170	171,769	-
Cemetery	142,233	91,959	-	-
Interest on long-term debt	559,368	-	-	-
Total governmental activities	25,506,022	4,673,307	1,798,893	390,477
Business-type activities:				
Water	4,650,288	5,290,909	-	112,848
Waste water	2,485,331	4,044,857	-	-
Solid waste	1,513,198	1,904,587	-	-
Total business-type activities	8,648,817	11,240,353	-	112,848
Total primary government	\$ 34,154,839	\$ 15,913,660	\$ 1,798,893	\$ 503,325
Component units:				
Downtown Development Authority	\$ 2,000	\$ -	\$ -	\$ -
Total component units	\$ 2,000	\$ -	\$ -	\$ -
General revenues:				
Taxes:				
Property taxes levied for general purposes				
Sales and use taxes				
Gas and fuel taxes				
Mineral and severance taxes				
Franchise taxes				
Investment earnings				
Miscellaneous income				
Transfers:				
Subsidy transfers				
Total general revenues and transfers				
Change in Net Assets				
Net assets- Beginning (Restated)				
Net assets- Ending				

See Accompanying Notes to the Basic Financial Statements.

Net (Expense) Revenue and Changes in Net Assets

Primary Government			
Governmental Activities	Business-type Activities	Total	Component Units
\$ (423,091)	\$ -	\$ (423,091)	\$ -
(1,267,246)	-	(1,267,246)	-
(251,991)	-	(251,991)	-
(208,313)	-	(208,313)	-
(4,753,486)	-	(4,753,486)	-
(4,162,999)	-	(4,162,999)	-
(2,168,777)	-	(2,168,777)	-
21,716	-	21,716	-
(3,224,586)	-	(3,224,586)	-
(279,443)	-	(279,443)	-
(40,307)	-	(40,307)	-
(412,662)	-	(412,662)	-
(862,518)	-	(862,518)	-
(50,274)	-	(50,274)	-
(559,368)	-	(559,368)	-
<u>(18,643,345)</u>	<u>-</u>	<u>(18,643,345)</u>	<u>-</u>
-	753,469	753,469	-
-	1,559,526	1,559,526	-
-	<u>391,389</u>	<u>391,389</u>	-
-	2,704,384	2,704,384	-
<u>\$ (18,643,345)</u>	<u>\$ 2,704,384</u>	<u>\$ (15,938,961)</u>	<u>\$ -</u>
-	-	-	(2,000)
-	-	-	(2,000)
1,677,224	-	1,677,224	-
13,345,828	-	13,345,828	-
531,782	-	531,782	-
4,812,439	-	4,812,439	-
1,316,267	-	1,316,267	-
918,449	322,796	1,241,245	-
6,132,521	-	6,132,521	-
<u>365,640</u>	<u>(365,640)</u>	<u>-</u>	<u>-</u>
<u>29,100,150</u>	<u>(42,844)</u>	<u>29,057,306</u>	<u>-</u>
10,456,805	2,661,540	13,118,345	(2,000)
57,763,834	41,198,223	98,962,057	2,105
<u>\$ 68,220,639</u>	<u>\$ 43,859,763</u>	<u>\$ 112,080,402</u>	<u>\$ 105</u>